

April 2021

To Our Valued Customers,

**Re: Rising Prices**

RSL is committed to keeping you informed of impacts that affect your business.

We have all witnessed COVID-19 related disruptions. Constrained supply, coupled with surging demand, has resulted in cost increases across almost every commodity type, including steel, copper, aluminum, and fuel. It is an unfortunate side effect of this global pandemic we are still living with.

There have been weekly price increases from all commodity-based suppliers, including copper tube and fittings, silver, and iron. Other major parts and equipment suppliers in both the refrigeration and HVAC markets are also implementing a mid-year price increase to offset these rising costs.

RSL will continue to work to mitigate these pricing pressures and thank you for your continued support. We appreciate your business and the relationships we have built with each other.